

First Abilene Federal Credit Union
Stop Payment Request

Transaction Type: ___ ACH/Electronic Check ___ Check/Share Draft ___ Paper Draft

Today's Date: _____ Time: _____

Account Number: _____ Account Type: ___ Checking/Share Draft ___ Savings/Share

Account Name: _____ Expected Clearing Date: _____

Payable to: _____ Transaction Amount: _____

Check/Draft Number: _____ Item Date: _____

Reason for Stop Payment: _____

***Paper items that clear electronically also require the Form Improper ACH/Debit Activity-WSUPP**

On the terms hereinafter set out, the undersigned account holder hereby instructs First Abilene Federal Credit Union, to stop payment on the above transaction.

The stop payment order shall remain in effect for a) six (6) months; b) until written notice is received from the account holder to revoke the stop payment order, or c) until payment has been stopped, whichever occurs first. The account holder may renew this request after the six-month period has expired by completing a new "Stop Payment Request" form. **This will NOT stop future recurring debits.**

By directing the credit union to stop payment on the above, the account holder agrees to hold the credit union harmless against any loss, claims, damage and costs, including court costs and attorney's fees, that the credit union may suffer or incur by any reason of non-payment of the above transaction if presented prior to withdrawal of these instructions or renewal thereof.

The account holder understands that the stop payment request must be received in time to give the credit union reasonable time to act upon it.

Check/Share Draft, Paper Draft, Accounts Receivable Entries (ARC), Point-of-Purchase (POP), Represented Check Entries (RCK), Internet Initiated-Single Entry Only (WEB) and Telephone Initiated (TEL) Debits: The stop payment request must be provided to the credit union in such time and in such a manner as to allow the credit union a reasonable time to act on the request prior to acting on the paper item or ACH entry.

All other ACH Debit Items (PPD, WEB-Recurring Entry Only, etc.): Three days advance notice prior to the expected transfer date of the debit entry is required to implement the stop payment request. If the stop payment request is received after the aforementioned dates, the credit union will attempt to satisfy the request of the account holder, but will not be held liable if sufficient time was not provided.

The account holder also understands that it is necessary to provide the correct information, and that failure to do so may result in payment of the above item. The account holder agrees to hold harmless and indemnify the credit union for all expenses, costs and damages incurred by payment of the above item if such payment is the result of failure of the account holder to furnish any item of information (such as check serial number, amount, etc.) requested above completely, accurately and correctly.

Fee Assessed: I agree to pay a service charge for this stop payment in the amount shown in your current disclosure of fees and charges. Unless otherwise agreed you are authorized to charge this service charge to the Account. I understand that the charge is assessed at the time the stop payment request is made.

I FURTHER DEPOSE AND SAY THAT THE DEBIT TRANSACTION WAS NOT ORIGINATED WITH FRAUDULENT INTENT BY ME OR ANY PERSON ACTING IN CONCERT WITH ME, AND THAT THE SIGNATURE BELOW IS MY OWN PROPER SIGNATURE AND THAT I AM AN AUTHORIZED SIGNER OR HAVE AUTHORITY ON THE ACCOUNT.
I CERTIFY UNDER PENALTY OF PERJURY THAT THE FOREGOING IS TRUE AND CORRECT.

Member Signature: _____ Date: _____ Time: _____

Credit Union Representative: _____ Date: _____ Time: _____

RELEASE OF STOP PAYMENT
The above stop payment is withdrawn.

Member Signature: _____ Date: _____ Time: _____

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Definition of Items

ACH - An ACH debit is an electronic transaction to an account that has been preauthorized by the account holder. It may be a one-time debit or a recurring debit. When placing a stop payment on a recurring ACH transaction, you are stopping one payment only and future debits may continue to post. If you wish to stop payment on all future transactions, you must contact the Originator.

Electronic Check Transactions:

Point-of-Purchase (POP) - This is an ACH debit that was authorized at the Point of Purchase. The account holder produced a check for payment, which the retailer then scanned to obtain account information. The account holder was then provided an authorization to sign, and then a copy of the authorization was returned to the account holder with the voided check. The funds were then withdrawn from the account as an ACH debit transaction.

Represented Checks (RCK) - This is a paper check that has been returned for NSF or uncollected funds through regular check clearing channels. The check has now been re-presented as an ACH debit.

Account Receivable Check (ARC) - This is a paper check that was sent through the mail as payment for goods or services, which has now been converted to an ACH debit due to an agreement between the account holder and the originator of the ACH debit.

Internet Initiated Entries (WEB) - This is an ACH debit that was authorized over the Internet.

Telephone (TEL) - This is an ACH debit that was authorized over the telephone.

Paper Check Items: These items clear through regular check processing channels.

Check/Share Draft – A draft for funds written by an account holder, drawn on a checking or share draft account. This item bears the account holders signature.

Paper Draft – A paper check that was not written by the account holder but that was authorized by the account holder (i.e. over the phone, ect.) This item does not bear the account holder's signature.

Credit Union Use Only

Entered By: _____ Date: _____ Time: _____

Deleted By: _____ Date: _____ Time: _____